



The racial wealth gap has been growing over the past five decades and has reached the point where white households hold more than ten times the wealth of black households. The homeownership gap between black and white families is 30 percent.

This continued disparity in wealth is of growing concern, and notably growing as black households continue to slip further behind in critical measures for wealth building and economic mobility. Approximately 37 percent of black households have zero or negative net wealth, compared to 15.5 percent of whites (Institute for Policy Studies, 2019); and, despite comprising 13 percent of the nation’s population, blacks collectively own less than 3 percent of its wealth (Darity et al., 2018). The racial wealth gap is even more severe for women of color, who hold nearly zero median wealth compared to \$45,400 among white women (Richard, 2014).

Homeownership is one of the significant drivers of wealth creation for households of color. The homeownership gap, which currently measures at 30 percent between white and black households, largely overlaps with the racial wealth divide. For many families in the United States, homeownership marks their largest wealth asset, and this is especially true for households of color.

Addressing the homeownership gap alone will not achieve wealth parity for African American families, but it would make a significant difference. According to a 2016 report by Demos and the Institute on Assets and Social Policy, if racial disparities in homeownership were eliminated, median black wealth would grow by \$32,113, and the wealth gap between

black and white households would shrink by 31%.

On August 28, 2019, Atlanta Neighborhood Development Partnership (ANDP), in collaboration with Urban Institute, National Association of Real Estate Brokers (NAREB) and NeighborWorks® America, will host a summit entitled Closing the Homeownership Gap in Metro Atlanta and Beyond.

Closing the Gap in Homeownership summit will include presentations on:

- Historical context for the homeownership gap;
- Recent research on African American homeownership and related wealth creation opportunities;
- Existing barriers to African American homeownership along with potential solutions and best practices on both the demand and supply side of the equation; and
- Direct implications of current and proposed public policies.

The summit will be held Wednesday, August 28 from 8:30 a.m. until 12:30 p.m. at The Carter Center 453 Freedom Parkway, Atlanta, GA 30307

See confirmed presenters on page 2.

Details and Registration at www.andpi.org/cthg

Closing the Gap in Homeownership in Metro Atlanta and Beyond

Wednesday, August 28, 2019 | The Carter Center, Atlanta, Georgia | Details & Registration at www.ANDPI.org/cthg

A Conversation: The Historical Context for the Racial & Homeownership Divide

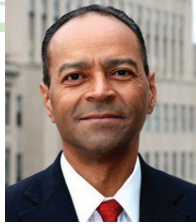


Lisa Rice
National Fair Housing Alliance



Andre M. Perry
The Brookings Institution

Research Presentations: Black Homeownership and Wealth Creation



James H. Carr
Wayne State
University



Jung Choi
Urban Institute



Mandy Eidson
Atlanta Neighborhood
Development Partnership



Dan Immergluck
Georgia State
University

Barriers Impacting Housing Demand



Marietta Rodriguez
NeighborWorks® America
(Moderator)



Jeffrey Hicks
National Association of
Real Estate Brokers



**Bishop Reginald
Jackson**
Sixth Episcopal District of
the A.M.E. Church



Nancy Flake Johnson
Urban League of
Greater Atlanta



Hugh Rowden
Wells Fargo
& Company

Addressing the Tight Housing Supply



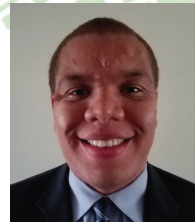
John O'Callaghan
Atlanta Neighborhood
Development Partnership
(Moderator)



Cindy Holler
Community
Housing Capital



Lisa Y. Gordon
Atlanta Habitat
for Humanity



Michael Neal
Urban Institute



Tayani Suma
Atlanta Neighborhood
Development Partnership

Policy Response Needed to Increase Black Homeownership



Tristan R. Bréaux
National Housing Conference
(Moderator)



**Commissioner
Larry Johnson**
DeKalb County, GA



Terri E. Lee
City of Atlanta, Georgia



Alanna McCargo
Urban Institute



Kristin Siglin
National Community
Stabilization Trust