

The NSP Bridge Loan



About Community Redevelopment Loan and Investment Fund, Inc.

Established in 1998, CRLIF has a mission of providing investment capital for mixed income and mixed use communities.

CRLIF is an affiliate of Atlanta Neighborhood Development Partnership

Going Green? Ask us if your project is eligible to receive Green Incentives.

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Community Redevelopment Loan and Investment Fund, Inc. can meet your NSP program start-up needs!

The Community Redevelopment Loan and Investment Fund (CRLIF) at Atlanta Neighborhood Development Partnership are pleased to offer its **NSP Bridge Loan** product to assist awardees of Neighborhood Stabilization Program (NSP) funding with bridge capital needed for the success of their foreclosure redevelopment programs.

As a lender of capital to nonprofit and for profit developers, CRLIF understands that your company will have immediate start-up costs associated with your proposed foreclosure redevelopment program.

CRLIF's **NSP Bridge Loan** provides capital to assist with NSP eligible expenses including acquisition, rehabilitation costs and other eligible activities.

Loan amounts may vary based on project needs. Loan repayment will be awardees' reimbursement from the granting city/county. Security and collateral needs may be met by corporate and personal guarantees, first mortgage on real estate and other security. Terms for these loans will generally be 60-90 days or less. Loan amounts, terms, rates and securitization will vary from project to project. Application fee is \$1,000 and origination fee is 1.5%.

To learn more about this special initiative, contact KC George, ANDP's Senior Director for Housing Finance & Administration at 404-420-1608.